



21st Century ROAD to Housing Act

Title VII, Section 701

Requiring Annual Testimony and Oversight from Housing Regulators

[Link to Section 701 Text](#)

SUMMARY

Section 701 of *ROAD* requires the Secretary of HUD to testify annually before both the Senate Banking, Housing, and Urban Affairs Committee and the House Financial Services Committee. These committees have jurisdiction over HUD programs and have a responsibility to ensure HUD is operating according to Congressional intent. The Secretary historically testifies frequently before these committees, but *ROAD* now requires an annual testimony and outlines the type of information that should be included in the Secretary's testimony.

STATUTORY AND REGULATORY CHANGES

Section 7 of the Department of Housing and Urban Development Act

42 U.S.C. 3535 – Administrative provisions

(u) Annual Testimony – The Secretary shall appear before the Committee on Banking, Housing, and Urban Affairs of the Senate and the Committee on Financial Services of the House of Representatives at an annual hearing and present testimony regarding the operations of the Department during the preceding year, including –

- (1) the current programs and operations of the Department;
- (2) the physical condition of all public housing and other housing assisted by the Department;
- (3) the financial health of the mortgage insurance funds of the Federal Housing Agency;
- (4) oversight by the Department of grantees and subgrantees for purposes of preventing waste, fraud, and abuse;
- (5) the progress made by the Federal Government in ending the affordable housing and homelessness crises;
- (6) the capacity of the Department to deliver on its statutory mission; and
- (7) other ongoing activities of the Department, as appropriate.