

~~1 ing and Urban Development to take an adverse action
2 against or fail to provide otherwise offered actions or serv-
3 ices for any State or locality if the State or locality de-
4 clines to adopt a guideline or best practice under sub-
5 section (b).~~

~~6 **TITLE II—BUILDING MORE IN** 7 **AMERICA**~~

~~8 **SEC. 201. INCREASING HOUSING IN OPPORTUNITY ZONES.**~~

~~9 (a) COVERED GRANT DEFINED.—In this section, the
10 term “covered grant” means any competitive grant relat-
11 ing to the construction, modification, rehabilitation, or
12 preservation of housing, as determined by the Secretary
13 of Housing and Urban Development.~~

~~14 (b) PRIORITY.—When awarding a covered grant, the
15 Secretary of Housing and Urban Development may give
16 additional weight to applicants with proposed activities or
17 projects that are located in or substantially and directly
18 benefit a community designated as a qualified opportunity
19 zone under section 1400Z-1 of the Internal Revenue Code
20 of 1986.~~

~~21 **SEC. 202. WHOLE-HOME REPAIRS ACT.**~~

~~22 (a) DEFINITIONS.—In this section:~~

~~23 (1) AFFORDABLE UNIT.—The term “affordable
24 unit” means a unit for which the monthly rental
25 payment is not more than 30 percent of the gross~~

1 income of an individual earning at or below 80 per-
2 cent of the area median income, as defined by the
3 Secretary.

4 (2) ASSISTED UNIT.—The term “assisted unit”
5 means a unit that undergoes repair or rehabilitation
6 work through a whole-home repairs program admin-
7 istered by an implementing organization under this
8 section.

9 (3) ELIGIBLE HOME-OWNER.—The term “eligi-
10 ble home-owner” means a home-owner—

11 (A) with a household income that—

12 (i) is not more than 80 percent of the
13 area median income; or

14 (ii) meets the income eligibility re-
15 quirements for receiving assistance or ben-
16 efits under a specified program, as defined
17 in paragraph (11); and

18 (B) who is—

19 (i) an owner of record as evidenced by
20 a publicly recorded deed, or other docu-
21 ment recorded by the Bureau of Indian Af-
22 fairs, and occupies the home on which re-
23 pairs are to be conducted as their principal
24 residence;

1 (ii) an owner-occupant of the manu-
2 factured home on which repairs are to be
3 conducted;

4 (iii) an owner-occupant of the cooper-
5 ative housing unit on which repairs are to
6 be conducted; or

7 (iv) an owner who can demonstrate an
8 ownership interest in the property, or trust
9 land leasehold, on which repairs are to be
10 conducted, including a person who has in-
11 herited an interest in that property.

12 (4) ELIGIBLE LANDLORD.—The term “eligible
13 landlord” means an individual—

14 (A) who owns, as determined by the rel-
15 evant implementing organization, fewer than 10
16 eligible rental properties, with a majority of af-
17 fordable units and not more than 25 total units,
18 operated as primary residences in which a ma-
19 jority ownership interest is held by the indi-
20 vidual, the spouse of the individual, or the de-
21 pendent children of the individual, or any close-
22 ly held legal entity controlled by the individual,
23 the spouse of the individual, or the dependent
24 children of the individual, either individually or
25 collectively; and

1 (B) who agrees to the provisions described
2 in subsection (b)(3).

3 (5) ELIGIBLE RENTAL PROPERTY.—The term
4 “eligible rental property” means a residential prop-
5 erty that—

6 (A) is leased, or offered exclusively for
7 lease, as a primary residence by an eligible
8 landlord; and

9 (B) includes affordable units.

10 (6) FORGIVABLE LOAN.—The term “forgivable
11 loan” means a loan—

12 (A) made to an eligible landlord;

13 (B) that is secured by a lien recorded
14 against a residential property; and

15 (C) that may be forgiven by the imple-
16 menting organization not later than the date
17 that is 3 years after the completion of the re-
18 pairs if the eligible landlord has maintained
19 compliance with the loan agreement described
20 in subsection (b)(3).

21 (7) IMPLEMENTING ORGANIZATION.—The term
22 “implementing organization”—

23 (A) means a unit of general local govern-
24 ment or a State that—

1 (i) will administer a whole-home re-
2 pairs program through an agency, depart-
3 ment, or other entity; or

4 (ii) enters into agreements with 1 or
5 more local governments, Indian tribes, mu-
6 nicipal authorities, other governmental au-
7 thorities, including a tribally designated
8 housing entity, or qualified nonprofit orga-
9 nizations, to administer a whole-home re-
10 pairs program as a subrecipient; and

11 (B) does not include a redundant entity in
12 a jurisdiction already served by a grantee under
13 subsection (b).

14 (8) INDIAN TRIBE.—The term “Indian tribe”
15 has the meaning given the term in section 4 of the
16 Native American Housing Assistance and Self-De-
17 termination Act of 1996 (25 U.S.C. 4103).

18 (9) QUALIFIED NONPROFIT.—The term “quali-
19 fied nonprofit” means a nonprofit organization
20 that—

21 (A) has received funding, as a recipient or
22 subrecipient, through—

23 (i) the Community Development Block
24 Grant program under title I of the Hous-

1 ing and Community Development Act of
2 1974 (42 U.S.C. 5301 et seq.);

3 (ii) the HOME Investment Partner-
4 ships program under subtitle A of title II
5 of the Cranston-Gonzalez National Afford-
6 able Housing Act (42 U.S.C. 12741 et
7 seq.);

8 (iii) the Lead-Based Paint Hazard
9 Reduction grant program under section
10 1011 of the Residential Lead-Based Paint
11 Hazard Reduction Act of 1992 (42 U.S.C.
12 4852), a grant under the Healthy Homes
13 Initiative administered by the Secretary
14 pursuant to sections 501 and 502 of the
15 Housing and Urban Development Act of
16 1970 (12 U.S.C. 1701z-1, 1701z-2), or a
17 grant under the Older Adult Home Modi-
18 fication Grants Program authorized under
19 the Consolidated Appropriations Act, 2024
20 (Public Law 118-42), or any successor
21 Act, to make safety and functional home
22 modification repairs and renovations to
23 meet the needs of low-income seniors to
24 enable them to remain in their primary
25 residence;

1 (iv) the Self-Help and Assisted Home-
2 ownership Opportunity program authorized
3 under section 11 of the Housing Oppor-
4 tunity Program Extension Act of 1996 (42
5 U.S.C. 12805 note);

6 (v) a rural housing program under
7 title V of the Housing Act of 1949 (42
8 U.S.C. 1471 et seq.); or

9 (vi) the Neighborhood Reinvestment
10 Corporation established under the Neigh-
11 borhood Reinvestment Corporation Act (42
12 U.S.C. 8101 et seq.);

13 (B) has coordinated, performed, or other-
14 wise been engaged in weatherization, lead reme-
15 diation, or home-repair work for not less than
16 2 years;

17 (C) has been certified by the Environ-
18 mental Protection Agency, or by a State au-
19 thorized by the Environmental Protection Agen-
20 cy to administer a certification program, as—

21 (i) eligible to carry out activities
22 under the lead renovation, repair, and
23 painting program under section 402(c) or
24 404 of the Toxic Substances Control Act
25 (15 U.S.C. 2682(c), 2684); or

1 (ii) a Home Certification Organization
2 under the Energy Star program estab-
3 lished by section 324A of the Energy Pol-
4 icy and Conservation Act (42 U.S.C.
5 6294a) or the WaterSense program under
6 section 324B of that Act (42 U.S.C.
7 6294b), or recognized or otherwise ap-
8 proved by the Environmental Protection
9 Agency as a Home Certification Organiza-
10 tion under either of those programs; or

11 (D) is a community development financial
12 institution, as defined in section 103 of the
13 Community Development Banking and Finan-
14 cial Institutions Act of 1994 (12 U.S.C. 4702).

15 (10) SECRETARY.—The term “Secretary”
16 means the Secretary of Housing and Urban Develop-
17 ment.

18 (11) SPECIFIED PROGRAM.—For purposes of
19 paragraph (3)(A)(ii), the term “specified program”
20 means any of the following:

21 (A) The Medicaid program established
22 under title XIX of the Social Security Act (42
23 U.S.C. 1396 et seq.).

1 (B) The State Children’s Health Insurance
2 Program established under title XXI of the So-
3 cial Security Act (42 U.S.C. 1397aa et seq.).

4 (C) The supplemental security income ben-
5 efits program established under title XVI of the
6 Social Security Act (42 U.S.C. 1381 et seq.).

7 (D) The supplemental nutrition assistance
8 program established under the Food and Nutri-
9 tion Act of 2008 (7 U.S.C. 2011 et seq.).

10 (E) The temporary assistance for needy
11 families program established under part A of
12 title IV of the Social Security Act (42 U.S.C.
13 601 et seq.).

14 (12) STATE.—The term “State” means—

15 (A) each State of the United States;

16 (B) the District of Columbia;

17 (C) the Commonwealth of Puerto Rico;

18 (D) any territory or possession of the
19 United States; and

20 (E) an Indian tribe.

21 (13) TRIBALLY DESIGNATED HOUSING ENTI-
22 TY.—The term “tribally designated housing entity”
23 has the meaning given the term in section 4 of the
24 Native American Housing Assistance and Self-De-
25 termination Act of 1996 (25 U.S.C. 4103).

1 (14) WHOLE-HOME REPAIRS.—The term
2 “whole-home repairs” means modifications, repairs,
3 or updates to home-owner or renter-occupied units
4 to address—

5 (A) physical and sensory accessibility for
6 individuals with disabilities and older adults,
7 such as bathroom and kitchen modifications, in-
8 stallation of grab bars and handrails, guards
9 and guardrails, lifting devices, ramp additions
10 or repairs, sidewalk addition or repair, or door-
11 way or hallway widening;

12 (B) habitability and safety concerns, such
13 as repairs needed to ensure residential units are
14 fit for human habitation and free from defective
15 conditions or health and safety hazards; or

16 (C) energy and water efficiency, resilience,
17 and weatherization.

18 (b) PILOT PROGRAM.—

19 (1) ESTABLISHMENT.—There is authorized a
20 pilot program to provide grants to implementing or-
21 ganizations to administer a whole-home repairs pro-
22 gram for eligible home-owners and eligible landlords.

23 (2) USE OF FUNDS.—An implementing organi-
24 zation that receives a grant from appropriated funds
25 made available for this subsection—

1 (A) shall provide grants to eligible home-
2 owners to implement whole-home repairs not
3 covered by other Federal home repair programs
4 up to a maximum amount per unit, which max-
5 imum amount should—

6 (i) reflect local construction costs and
7 the level of repairs needed in each unit;
8 and

9 (ii) be calculated and approved by the
10 Secretary;

11 (B) shall provide loans, which may be for-
12 givable, to eligible landlords to implement
13 whole-home repairs not covered by other Fed-
14 eral home repair programs for individual afford-
15 able units, public and common use areas within
16 the property, and common structural elements
17 up to a maximum amount per unit, area, or ele-
18 ment, as applicable, which maximum amount
19 should—

20 (i) reflect local construction costs; and

21 (ii) be calculated and approved by the
22 Secretary;

23 (C) shall evaluate, or provide assistance to
24 eligible home-owners and eligible landlords to
25 evaluate, whole-home repair program funds pro-

1 vided under this subsection with Federal, State,
2 Tribal, and local home repair programs to pro-
3 vide the greatest benefit to the greatest number
4 of eligible landlords and eligible home-owners
5 and avoid duplication of benefits and
6 redundancies for the same home repairs;

7 (D) shall require that—

8 (i) all repairs funded or facilitated
9 through an award under this subsection
10 have been completed;

11 (ii) if repairs are not completed and
12 the plan for whole-home repairs is not up-
13 dated to reflect the new scope of work,
14 that the loan or grant is repaid on a pro-
15 rated basis based on completed work; and

16 (iii) any unused grant or loan balance
17 is returned to the implementing organiza-
18 tion, and is reused by the implementing or-
19 ganization for a new whole-home repair
20 grant or loan under this subsection;

21 (E) may use not more than 5 percent of
22 the awarded funds to carry out related func-
23 tions, including workforce training for home re-
24 pair professions, which shall be related to ef-

1 forts to increase the number of home repairs
2 performed and approved by the Secretary;

3 (F) may use not more than 10 percent of
4 the awarded funds for administrative expenses;

5 (G) shall comply with Federal accessibility
6 requirements and standards under applicable
7 Federal fair housing and civil rights laws and
8 regulations, including section 504 of the Reha-
9 bilitation Act of 1973 (29 U.S.C. 794); and

10 (H) shall ensure that rental properties as-
11 sisted under subparagraph (B) shall be treated
12 as projects assisted under title I of the Housing
13 and Community Development Act of 1974 (42
14 U.S.C. 5301 et seq.).

15 (3) LOAN AGREEMENT.—In a loan agreement
16 with an eligible landlord under this subsection, an
17 implementing organization shall include provisions
18 establishing that the eligible landlord shall, for each
19 eligible rental property for which a loan is used to
20 fund repairs under this subsection—

21 (A) comply with Federal accessibility re-
22 quirements and standards under applicable
23 Federal fair housing and civil rights laws and
24 regulations, including section 504 of the Reha-
25 bilitation Act of 1973 (29 U.S.C. 794); and

1 (B)(i) if the landlord is renting the as-
2 sisted units available in the eligible rental prop-
3 erty to tenants receiving tenant-based rental as-
4 sistance under section 8(o) of the United States
5 Housing Act of 1937 (42 U.S.C. 1437f(o)),
6 under another tenant-based rental assistance
7 program administered by the Secretary or the
8 Secretary of Agriculture, or under a tenant-
9 based rental subsidy provided by a State or
10 local government, comply with the program re-
11 quirements under the relevant tenant-based
12 rental assistance program; or

13 (ii) if the eligible landlord is not renting to
14 tenants receiving rental-based assistance as de-
15 scribed in clause (i)—

16 (I)(aa) offer to extend the lease of
17 current tenants on current terms, other
18 than the terms described in subclause (iv)
19 for not less than 3 years beginning after
20 the completion of the repairs, unless the
21 lease is terminated due to failure to pay
22 rent, performance of an illegal act within
23 the rental unit, or a violation of an obliga-
24 tion of tenancy that the tenants failed to
25 correct after notice; and

1 (bb) if the tenant of an assisted unit
2 moves out of the assisted unit at any point
3 in the 3-year period following the loan
4 agreement, maintain the unit as an afford-
5 able unit for the remainder of the 3-year
6 period;

7 (II) provide documentation verifying
8 that the property, upon completion of ap-
9 proved renovations, has met all applicable
10 State and local housing and building codes;

11 (III) attest that the landlord has no
12 known serious violations of renter protec-
13 tions that have resulted in fines, penalties,
14 or judgments during the preceding 10
15 years; and

16 (IV) cap annual rent increases for
17 each assisted unit at 5 percent of base rent
18 or at the rate of inflation, whichever is
19 lower, for not less than 3 years beginning
20 after the completion of the repairs.

21 (4) APPLICATION.—

22 (A) IN GENERAL.—An implementing orga-
23 nization desiring an award under this sub-
24 section shall submit to the Secretary an applica-
25 tion that includes—

1 (i) the geographic scope of the whole-
2 home repairs program to be administered
3 by the implementing organization, includ-
4 ing the plan to address need in any rural,
5 Tribal, suburban, or urban area within a
6 jurisdiction;

7 (ii) a plan for selecting subrecipients,
8 if applicable;

9 (iii) a description of how the imple-
10 menting organization plans to execute the
11 coordination of Federal, State, Tribal, and
12 local home repair programs, including pro-
13 grams administered by the Department of
14 Energy, the Department of the Interior,
15 the Department of Veteran Affairs, or the
16 Department of Agriculture, to increase ef-
17 ficiency and reduce redundancy;

18 (iv) available data on the need for af-
19 fordable and quality housing within the ge-
20 ographic scope of the whole-home repairs
21 program, and any plans to preserve afford-
22 ability through the term of the award;

23 (v) a description of how the imple-
24 menting organization plans to process and
25 verify applications for grants from eligible

1 home-owners and applications for loans
2 from eligible landlords; and

3 (vi) such other information as the
4 Secretary requires to determine the ability
5 of an applicant to carry out a program
6 under this subsection.

7 (B) CONSIDERATIONS.—In making awards
8 under this subsection, the Secretary shall—

9 (i) with respect to applications sub-
10 mitted by States other than the District of
11 Columbia and the territories of the United
12 States, prioritize those applications with a
13 demonstrated plan to—

14 (I) make a good-faith effort to
15 implement the pilot program in every
16 jurisdiction; and

17 (II) provide nonmetropolitan
18 areas, or subrecipients serving non-
19 metropolitan areas if applicable, with
20 a share of total funds commensurate
21 with their population;

22 (ii) aim to select applicants so that
23 the awardees collectively span diverse geog-
24 raphies, with an intent to understand the
25 impact of the pilot program under this

1 subsection in urban, suburban, rural, and
2 Tribal settings; and

3 (iii) not disqualify implementing orga-
4 nizations that were awarded grants under
5 the pilot program in prior application cy-
6 cles.

7 (5) PROGRAM INFORMATION.—The Secretary
8 shall make available to grant recipients under this
9 subsection information regarding existing Federal
10 programs for which grant recipients may coordinate
11 or provide assistance in coordinating applications for
12 those programs in accordance with paragraph
13 (2)(C).

14 (6) GRANT NUMBER.—In each year in which an
15 award is made under this subsection, the Secretary
16 shall award assistance to—

17 (A) not less than 2, and not more than 10,
18 implementing organizations, as application
19 numbers and funding permit; and

20 (B) not more than 1 implementing organi-
21 zation in any State.

22 (7) LOANS THAT ARE NOT FORGIVEN.—If a
23 loan made by an implementing organization under
24 paragraph (2)(B) is not forgiven, the loan repay-
25 ment funds shall be reused by the implementing or-

1 ganization for a new whole-home repair grant or
2 loan under this subsection, which shall remain sub-
3 ject to the original terms of the assistance awarded
4 under this subsection.

5 (8) SUPPLEMENT, NOT SUPPLANT.—Amounts
6 awarded under this subsection to implementing orga-
7 nizations shall supplement, not supplant, other Fed-
8 eral, State, Tribal, and local funds made available to
9 those entities.

10 (9) STREAMLINING PROGRAM DELIVERY AND
11 ENSURING EFFICIENCY.—To the extent possible, in
12 carrying out the pilot program under this subsection,
13 the Secretary shall—

14 (A) endeavor to improve efficiency of serv-
15 ice delivery, as well as the experience of and im-
16 pact on the taxpayer, by encouraging pro-
17 grammatic collaboration and information shar-
18 ing across Federal, State, Tribal, and local pro-
19 grams for home repair or improvement, includ-
20 ing programs administered by the Department
21 of Agriculture, the Department of the Interior,
22 the Department of Veterans Affairs, or the De-
23 partment of Energy; and

24 (B) enhance collaboration and cross-agency
25 streamlining efforts that reduce the burden of

1 multiple income verification processes and ap-
2 plications on the eligible home-owner, the eligi-
3 ble landlord, the implementing organization,
4 and the Federal Government, including by es-
5 tablishing assistance application procedures for
6 income eligibility under this subsection that rec-
7 ognize income eligibility determinations for as-
8 sistance using any of the criteria under sub-
9 section (a)(3)(A) that have been used for assist-
10 ance applications during the 1-year period pre-
11 ceeding the date on which an eligible home-
12 owner or eligible landlord applies for assistance
13 under this subsection.

14 (10) REPORTING REQUIREMENTS.—

15 (A) ANNUAL REPORT.—An implementing
16 organization that receives a grant under this
17 subsection shall submit to the Secretary an an-
18 nual report on initial funding that includes—

19 (i) the number of units served, includ-
20 ing reporting on both home-ownership and
21 rental units, as well as accessible units;

22 (ii) the average cost per unit for
23 modifications or repairs and the nature of
24 those modifications or repairs, including

1 reporting on accessibility in both home-
2 ownership and rental units;

3 (iii) the number of applications re-
4 ceived, served, denied, or not completed,
5 disaggregated by geographic area;

6 (iv) the aggregated demographic data
7 of grant recipients, which may include data
8 on income range, urban, suburban, and
9 rural residency, age, and racial and ethnic
10 identity;

11 (v) the aggregated demographic data
12 of loan recipients, which may include data
13 on income range, urban, suburban, and
14 rural residency, age, and racial and ethnic
15 identity;

16 (vi) an affirmation that the implemen-
17 tation organization has complied with the
18 applicable regulations, including compli-
19 ance with Federal accessibility require-
20 ments;

21 (vii) in the first year of receiving a
22 grant, and as certified in subsequent re-
23 ports, a comprehensive plan to prevent
24 waste, fraud, and abuse in the administra-

1 tion of the pilot program, which shall in-
2 clude, at a minimum—

3 (I) a policy enacted and enforced
4 by the implementing organization to
5 monitor ongoing expenditures under
6 this subsection and ensure compliance
7 with applicable regulations;

8 (II) a policy enacted and en-
9 forced by the implementing organiza-
10 tion to detect and deter fraudulent ac-
11 tivity, including fraud occurring in in-
12 dividual projects and patterns of
13 fraud by parties involved in the ex-
14 penditure of funds under this sub-
15 section;

16 (III) a statement setting forth
17 any violations detected by the imple-
18 menting organization during the pre-
19 vious calendar year, including details
20 about steps taken to achieve compli-
21 ance and any remedial measures; and

22 (IV) a certification by the chief
23 executive or most senior compliance
24 officer of the organization that the or-
25 ganization maintains sufficient staff

1 and resources to effectively carry out
2 the above-mentioned policies; and
3 (viii) such other information as the
4 Secretary may require.

5 (B) REPORTING REQUIREMENT ALIGN-
6 MENT.—To limit the costs of implementing the
7 pilot program under this subsection, the Sec-
8 retary shall endeavor, to the extent possible, to
9 structure reporting requirements such that they
10 align with the data reporting requirements in
11 place for funding streams that implementing or-
12 ganizations are likely to use together with fund-
13 ing from this subsection, including the report-
14 ing requirements under—

15 (i) the Community Development Block
16 Grant program under title I of the Hous-
17 ing and Community Development Act of
18 1974 (42 U.S.C. 5301 et seq.);

19 (ii) the HOME Investment Partner-
20 ships program under subtitle A of title II
21 of the Cranston-Gonzalez National Afford-
22 able Housing Act (42 U.S.C. 12741 et
23 seq.);

24 (iii) the Weatherization Assistance
25 Program for low-income persons estab-

1 lished under part A of title IV of the En-
2 ergy Conservation and Production Act (42
3 U.S.C. 6861 et seq.); and

4 (iv) the Native American Housing As-
5 sistance and Self-Determination Act of
6 1996 (25 U.S.C. 4101 et seq.).

7 (C) PILOT PROGRAM PERIOD REPORTS.—
8 Not less frequently than twice during the period
9 in which the pilot program established under
10 this subsection operates, the Office of Inspector
11 General of the Department of Housing and
12 Urban Development shall complete an assess-
13 ment of the implementation of measures to en-
14 sure the fair and legitimate use of the pilot pro-
15 gram.

16 (D) SUMMARY TO CONGRESS.—The Sec-
17 retary shall submit to the Committee on Bank-
18 ing, Housing, and Urban Affairs of the Senate
19 and the Committee on Financial Services of the
20 House of Representatives an annual report pro-
21 viding a summary of the data provided under
22 subparagraphs (A) and (C) during the 1-year
23 period preceding the report and all data pre-
24 viously provided under those subparagraphs.

1 (11) ENVIRONMENTAL REVIEW.—A grant
2 under this subsection shall be—

3 (A) treated as assistance for a special
4 project for purposes of section 305(c) of the
5 Multifamily Housing Property Disposition Re-
6 form Act of 1994 (42 U.S.C. 3547); and

7 (B) subject to the regulations promulgated
8 by the Secretary to implement such section.

9 (12) TERMINATION.—The pilot program estab-
10 lished under this subsection shall terminate on Octo-
11 ber 1, 2031.

12 ~~SEC. 203. COMMUNITY INVESTMENT AND PROSPERITY ACT.~~

13 ~~(a) REVISED STATUTES.—The paragraph designated~~
14 ~~as the “Eleventh” of section 5136 of the Revised Statutes~~
15 ~~of the United States (12 U.S.C. 24) is amended, in the~~
16 ~~fifth sentence, by striking “15” each place the term ap-~~
17 ~~pears and inserting “20”.~~

18 ~~(b) FEDERAL RESERVE ACT.—Section 9(23) of the~~
19 ~~Federal Reserve Act (12 U.S.C. 338a) is amended, in the~~
20 ~~fifth sentence, by striking “15” each place the term ap-~~
21 ~~pears and inserting “20”.~~

22 ~~(c) STUDY.—Not later than 2 years after the date~~
23 ~~of enactment of this section, and every 2 years thereafter,~~
24 ~~the Comptroller of the Currency and the Board of Gov-~~
25 ~~ernors of the Federal Reserve System shall each submit~~