



NEW HAMPSHIRE COMMUNITY DEVELOPMENT FINANCE AUTHORITY

Using CDBG to Convert Underutilized Buildings to Affordable Housing

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MISSION

Maximizing the value and impact of community development, economic development, and clean energy initiatives throughout New Hampshire.

VISION

We see a future New Hampshire whose communities are economically and socially resilient, reflect and respect their natural surroundings, and are places where people want to live, work and play.

VALUES

- Integrity
- Collaboration
- Adaptability
- Respect
- Focus
- Prosperity

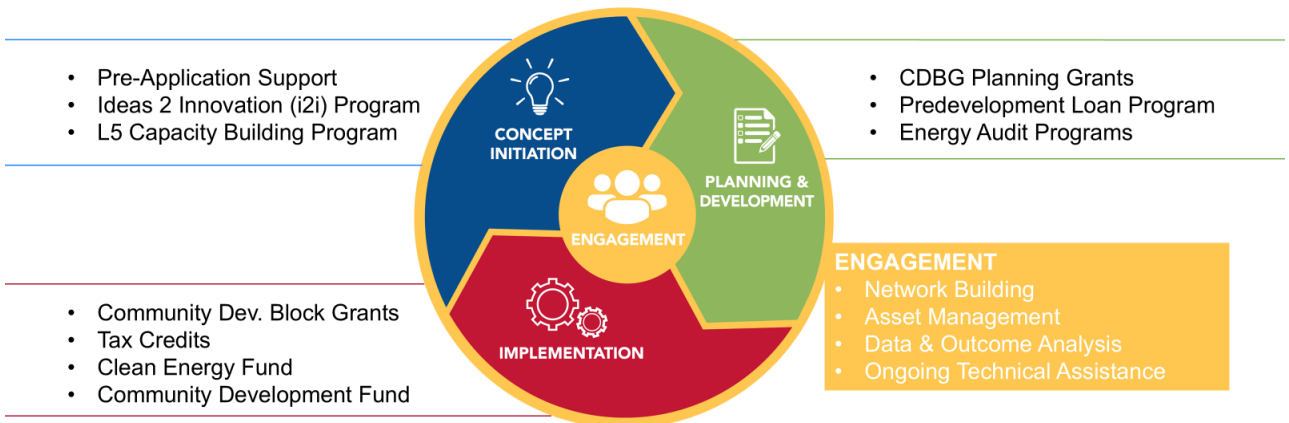
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RESOURCES



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CDFA's ECOSYSTEM



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NEW HAMPSHIRE

Population is approximately 1.3M

New Hampshire has 10 counties, 13 cities and 221 towns and 22 unincorporated places

Southern NH/Seacoast is part of the Greater Boston metropolitan area

Much of the state is rural

Balance of State CDBG Allocation ~ \$9.3 M Annually

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HOW MANY HOUSING UNITS DOES NH NEED?

Almost **60,000** units between 2020- 2030

Nearly **90,000** units between 2020- 2040

This includes the states current housing shortage of over 23,500 units needed to stabilize the housing supply.

These totals do not account for the demand for seasonal residences and second homes. To plan for this demand, the state would need an additional 13,900 to 23,300 units by 2040.

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NH CDBG HOUSING PROGRAM

Two competitive funding rounds per year
(July and January)

Current max award amount = \$500,000
(\$750,000 if permanent supportive housing)*

- 14A Rehab: Single- Unit Residential
- 14B Rehab: Multi Unit Residential
- 14G: Rehab: Acquisition
- 12: Construction of Housing (CBDO's)

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CITY OF BERLIN

Located in Northern New Hampshire

Once the center of the pulp and paper-making industry

Had a population of over 20,000 people that came from all over the world to work in logging and paper and pulp mills

Today population is around 9,500



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BROWN SCHOOL

One of 8 neighborhood public schools built in Berlin in the early 20th century

Dedicated on November 24, 1914

Its original two-story, flat-roofed building received a one-story addition in the late 1950s. The addition gave the school the L-shape

Declining school enrollment resulted in the closure of the Brown School in 2019

Named to NH Historic Register in 2022





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CDBG PROJECT

City of Berlin sold the school to the developer for \$1

Total project cost started just over \$1M but rose to close to \$3M- CDBG and developer equity

20 new apartments: 15 affordable / 5 market rate

CDBG Eligible Activity: 14B Rehab: Multi-Unit Residential

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ROOSEVELT SCHOOL

Roosevelt School opened in 1922 and was used as an elementary school until 1983.

Following its closure as an elementary school, it was leased or used for a variety of purposes until it was purchased by the Community College System of New Hampshire (CCSNH) in 2009.



ROOSEVELT SCHOOL, KEENE, N. H.

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CDBG PROJECT

- Purchased property for \$1.1M
- The total cost to develop Roosevelt East is about \$12 million
- Rehab of existing building and addition of a new wing will result in 30 new units of affordable housing
- CDBG Eligible Activity: 14B Rehab: Multi-Unit Residential



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CDBG HOUSING PROGRAM PY 26 UPDATES



INCREASED AWARD
AMOUNTS



UPDATED SCORING

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THANK YOU!

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