

Tennessee Housing Development Agency

The Process

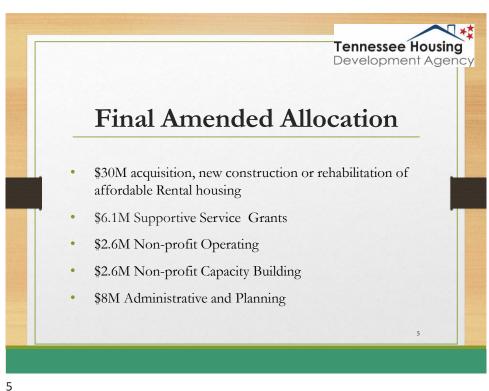
- Conducted a needs survey and 30-day comment period for consultation with various non-profit and Public Housing Authorities across the state
- We created an analysis of suggestions and comments we received during the consultation period to determine which activities to funds using the HOME-ARP funds
- After determining the needs across the state and areas of greatest impact THDA prepared a program description for each activity we intended to fund defining the program requirements, eligible activities and beneficiaries, eligible applicants.

3



Activities Chosen to Fund

- Approximately \$30M committed to Acquisition, new construction or rehabilitation of affordable Rental housing
- Approximately \$6.1Mcommitted to Supportive Service Grants
- Initially allocated funds for Non-Congregate Shelters but determined during implementation that this activity was not viable in Tennessee.







Eligible Applicants

Non-profit and Public Housing Authority Developers

- The Applicant must be the sole general partner or the sole managing member of the ownership entity or own 100% of the stock of a corporate ownership entity.
- The Applicant must materially participate (regular, continuous, and substantial on-site involvement) in the development and operation of the development throughout the compliance period.

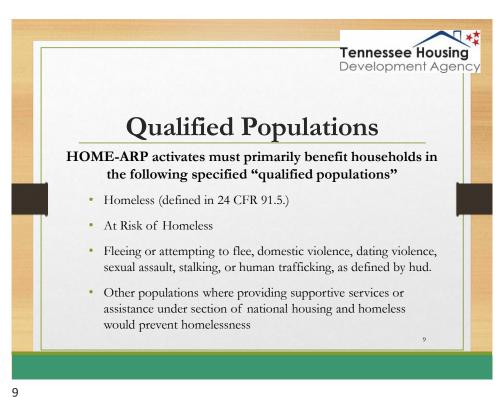
7



Eligible Activities

Produce or preserve affordable, permanent rental housing to address the needs of qualifying populations and low-income households

- New construction of rental housing units.
- Acquisition and/or rehabilitation of existing rental housing units.
- Funding of an operating cost assistance associated with the new construction or acquisition and rehabilitation of housing assisted with HOME-ARP funds











- Demonstrate at least (2) years of experience providing affordable housing or affordable housing related services in the state of Tennessee.
- Have a minimum of two (2) years of experience assisting vulnerable individuals or families.
- Have no part of its net earnings inuring to the benefit of any member, founder, contributor or individual.



Eligible Activities

Provision of McKinney-Vento Act Supportive Services as defined in section 401 for Qualifying Populations and lowincome households.

- Homelessness Prevention Services defined at 24 CFR 576.102, 103, 105, and 106 as revised, supplemented, and streamlined in this Program Description.
- Housing Counseling Services as defined at 24 CFR 5.100 and 5.111, respectively, except where otherwise noted. The requirements at 24 CFR 5.111 state that any housing counseling, as defined in 24 CFR 5.100, required under or provided in connection with any program administered by HUD shall be provided only by organizations and counselors certified by the Secretary under 24 CFR part 214 to provide housing counseling, consistent with 12 U.S.C. 1701x.

