



# Healthy Housing, Healthy Communities Partnerships

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*Health Care Institutions Investing in  
Affordable Housing*



## Health Care Institutions Investing in Affordable Housing

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Q&A

# Healthy Housing, Healthy Communities (H3C) Partnerships Initiative

- ▶ National Council of State Housing Agencies (NCSHA)
- ▶ Center for Community Investments (CCI)
- ▶ Robert Wood Johnson Foundation
- ▶ HFA Grantee Cohort – CHFA, IHDA, NIFA, PHFA, RIHousing, WSHFC

Build partnerships and develop innovative approaches that bring together the affordable housing and health sectors, informed by meaningful community engagement.

Unlock capital from aligned health sector investors to expand financing for affordable housing using development and preservation.

# H3C State Housing Finance Agency Cohort



*Opening doors to a better life*

# Overview of H3C Initiative

- ▶ **Assembling partnerships** that include health institutions and meaningful community engagement.
- ▶ **Expanding financing** for affordable housing development and preservation while strengthening the community investment system in a manner that improves community health and advances social and racial equity.
- ▶ **Identifying and solidifying commitments** from health institution partners to invest in the building or preservation of affordable housing.
- ▶ **Creating a Learning Community** where the cohort learns from each other and from other examples of successful partnerships across the country.
- ▶ **Informing the larger field** on approaches to growing partnerships between housing finance agencies and health institutions.

# H3C Learning Community Program Arc





# Potential Health Sector Assets

- **Grants:** lay the groundwork for or participate in investment transactions
- **Investments:** in a transaction, fund, or intermediary organization
- **Balance sheet:** provide a guarantee or other credit enhancement to projects or organizations working toward your desired result
- **Land or property:** donate, lease, or sell on favorable terms for activities that support the desired result
- **Expertise or relationships:** helping community organizations access your institution (ex.: procurement); connecting other anchor institutions to community organizations; advocating to public officials on behalf of community efforts

# Program Implementation

Building partnerships with private developers, utilizing existing land on hospital campus, with financing through the HFA

Deploying LIHTCs through set-asides and/or incentives in Qualified Allocation Plan for healthcare institutional partnerships/investments

Utilizing HFA resources to create programs that provide financing to developers with healthcare partnership investment

Matchmaking of affordable housing developers and healthcare institutions

Creating pipeline of projects with health institution investments through direct technical assistance and incentives in HFA flagship programs

Bringing together leaders from across state agencies to align goals, program requirements and timelines



# Questions?

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