



COMMUNITY DEVELOPMENT FINANCE AUTHORITY

CDBG MICROENTERPRISE PRESENTATION

COSFDA - APRIL 2023



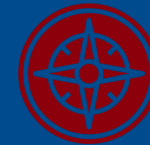
MISSION

Maximizing the value and impact of community development, economic development and clean energy initiatives throughout New Hampshire.



VISION

We see a future New Hampshire whose communities are economically and socially resilient, reflect and respect their natural surroundings, and are places where people want to live, work and play.



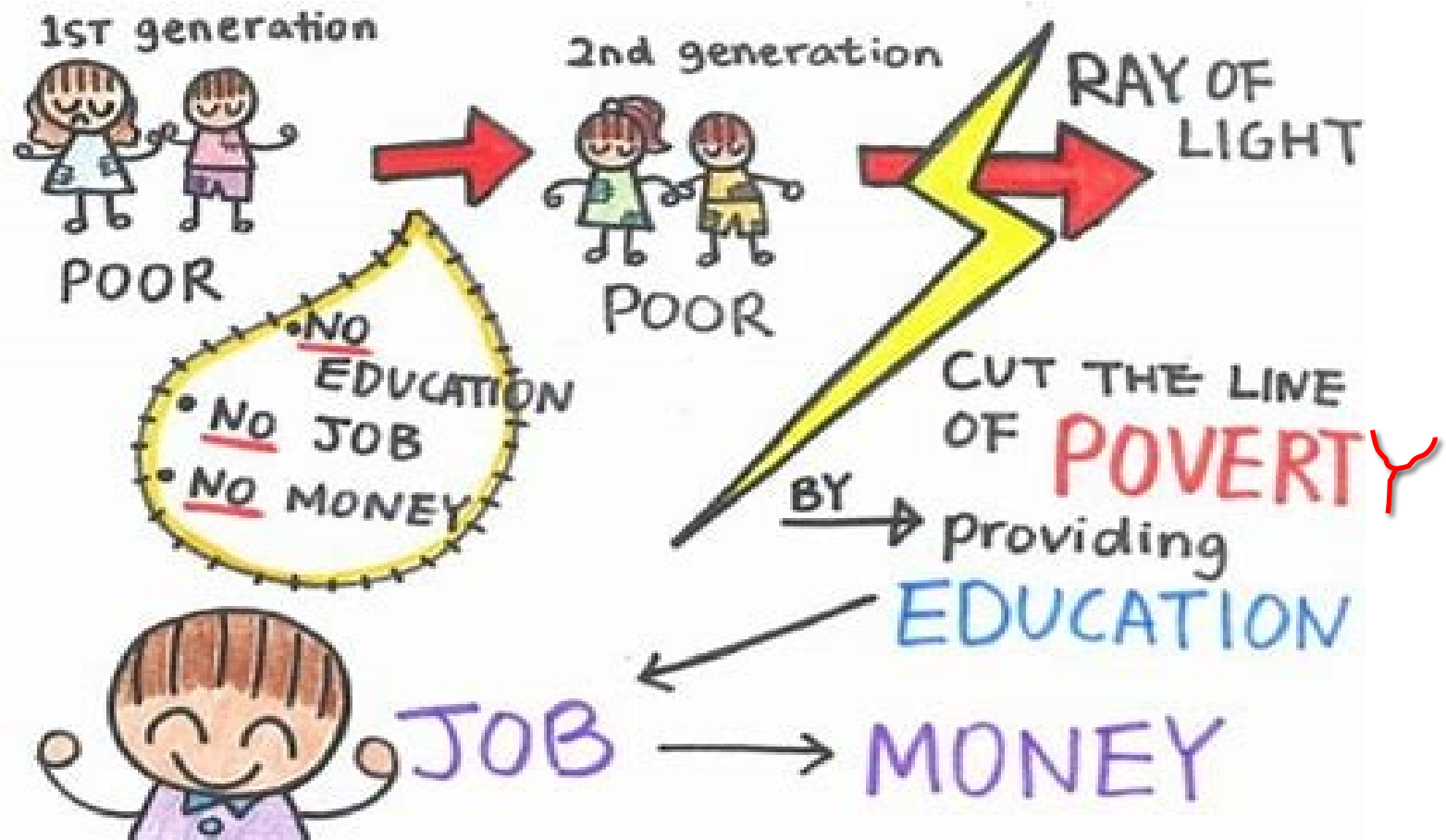
VALUES

Integrity
Collaboration
Adaptability
Respect
Focus
Prosperity

REWEAVING COMMUNITIES



COMMUNITIES ARE SAFETY NETS



COLLABORATIONS SUPPORT MICRO BUSINESSES



BUSINESSES IN NH

- ❑ 99% of businesses in NH → small business (<500 employees)
 - Employ 49.7% of private workforce (308,296 total employees)
- ❑ 77% of small businesses in NH (108K) have no employees
- ❑ Businesses with <100 employees employ >200,000 people (~2/3 of SB workforce)

*Source: 2022 SBA Small Business Profile <https://cdn.advocacy.sba.gov/wp-content/uploads/2022/08/30121333/Small-Business-Economic-Profile-NH.pdf>

CNPP CLIENTS – MOSTLY MICRO

Of the 289 small-business clients served by the Community Navigator Pilot Program (through 2/6/23):

- ❑ 266 (92%) have 5 or fewer employees

HUD MICROENTERPRISE DEFINITION

A “microenterprise” is a commercial enterprise that has five or fewer employees, one or more of whom owns the enterprise.

"Persons developing microenterprises" means persons who have expressed interests in and who are, or after an initial screening process are expected to be, actively working toward developing businesses, each of which is expected to be a microenterprise at the time it is formed.

CDBG NATIONAL OBJECTIVE



All Microenterprise Program participants MUST be documented as low- and moderate-income persons.

ELIGIBLE ACTIVITIES (HUD)

TECHNICAL ASSISTANCE/TRAINING – A full range of planning, advice, and business services.

FUNDING – Grants, loans, loan guarantees and other forms of financial support, for the establishment, stabilization, and expansion of microenterprises.

SUPPORT SERVICES – Childcare, transportation, counseling and peer support groups to owners of microenterprises and persons developing microenterprises.

SUBRECIPIENT TECHNICAL ASSISTANCE – Training/TA/other support to increase capacity of Subrecipients to carry out microenterprise activities.

KEY NH PROGRAM ELEMENTS

- Training and TA Funds – up to \$3,500 per qualifying client
- Direct Grants
 - ✓ \$5K for Machinery/Equipment
 - ✓ \$10K for down payment assistance on business property
- Micro Loan funds
- Program Activity Costs – 20% of Total Program
- Subrecipient TA/capacity building funds

2022-23 PARTNER ORGANIZATIONS



STATEWIDE IMPACT

Program Year	CDBG \$ Invested	Businesses Supported	FT Jobs Created	PT Jobs Created	Total Net Profit	Loans Secured
2022-23	\$1,315,400	*288	-	-	-	-
2021-22	\$923,865	265	35	n/a	\$5.2 million	\$8.6 million
2020 CV	\$848,730	258	n/a	n/a	n/a	n/a
2020-21	\$849,730	310	**76	**	**	\$1.9 million
2019-20	\$844,865	290	**31	**	**	**
2018-19	\$731,865	267	113	116	\$2.3 million	**
2017-18	\$750,000	276	140	136	\$1.0 million	**

* Proposed for current program year ** Incomplete data provided



CDFA
COMMUNITY DEVELOPMENT FINANCE AUTHORITY

www.nhcdfa.org

www.nhcdfagrants.org

Mollie Kaylor, Director of Housing & Community
Development

mkaylor@nhcdfa.org

603-717-9112