HOME INVESTMENT PARTNERSHIPS PROGRAM (HOME)

OVERVIEW

The HOME Investment Partnerships Program (HOME) is the nation’s largest federal resource for affordable housing development. Administered on behalf of Nebraska by the Department of Economic Development (DED), HOME investments support activities related to the construction, rehabilitation, purchase and financing of affordable housing across the state. The program directly benefits Nebraska’s low-income individuals and families, and their communities.

The federal Department of Housing and Urban Development (HUD) administers HOME formula grants to states and local jurisdictions. DED administers HOME funds to eligible recipients in Nebraska’s non-entitlement communities. Nonprofit housing organizations, public housing authorities and community housing development organizations are eligible HOME recipients.

AWARDED PROJECTS JAN.1, 2014-DEC.31, 2018

PROJECT YEARS 2014-2018

$17,588,560
Awards

40
Projects

772
Rental Units Developed

40
Homebuyer Units Developed

27
Communities Impacted

HUD EXCHANGE GRANTEE AWARDS

<table>
<thead>
<tr>
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<th>Award</th>
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<tbody>
<tr>
<td>Nebraska</td>
<td>$17,588,560*</td>
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<tr>
<td>City of Lincoln</td>
<td>$4,365,024</td>
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<tr>
<td>City of Omaha</td>
<td>$8,693,911</td>
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<tr>
<td><strong>Total HOME Investment</strong></td>
<td><strong>$30,647,495</strong></td>
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*Includes carryover from previous fiscal years.
In Hastings, HOME funds have provided a much-needed housing option that is both attractive and affordable, and one that will spur our community’s growth and vitality for decades to come.”

RANDY CHICK
DIRECTOR,
HASTINGS BUSINESS IMPROVEMENT DISTRICT AND COMMUNITY REDEVELOPMENT AUTHORITY

“With support from the HOME program, we’re able to transform deteriorating homes and satisfy the need for quality, affordable dwellings throughout our region.”

ROGER NADRCHAL
CEO,
NEIGHBORWORKS NORTHEAST NEBRASKA

Hastings Brewery Lofts
Two 110-year-old Hastings landmarks are now the site of the contemporary Brewery Loft apartments, thanks to support from HOME.

High Plains Community Development
HOME funding has enabled High Plains Community Development to rehabilitate housing for families in the Chadron area.

NeighborWorks Northeast Nebraska
HOME funds support purchase-rehab-resale activities and new builds in the Norfolk area.

“In Norfolk, HOME funds supported the transformation of the aging Odd Fellow Manor into the Skyline Apartments — a fully-renovated, 92-unit apartment complex serving tenants who are low-income, elderly and/or have special needs.”

RITA HORSE
EXECUTIVE DIRECTOR,
HIGH PLAINS COMMUNITY DEVELOPMENT CORP.